



**MANFEILD**

**Manfeild Park Trust**

**Monthly Management Accounts**

**For the Period Ended  
31-Mar-26**

# Manfeild Park Trust

## Statement of Comprehensive Revenue and Expenditure

For the period ending

31-Mar-26



### MANFEILD

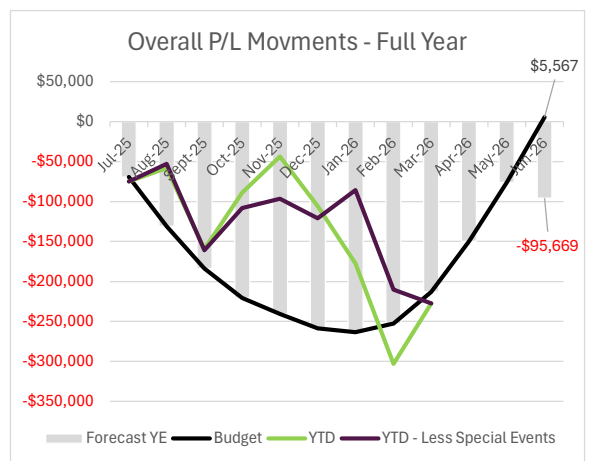
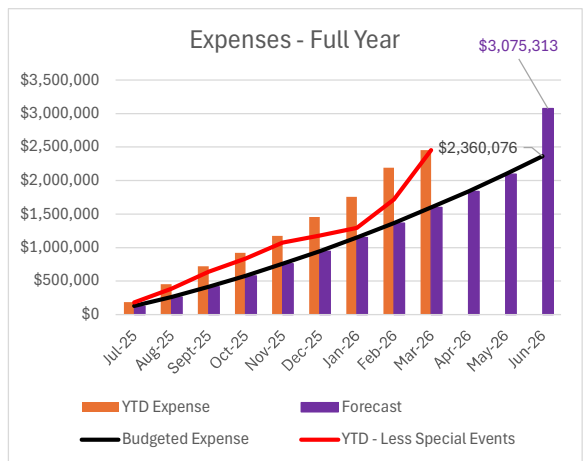
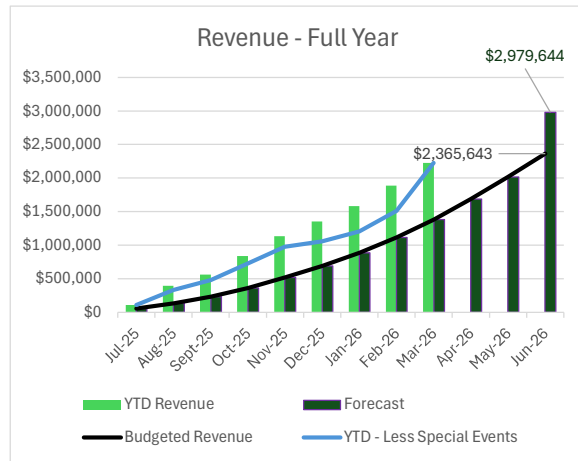
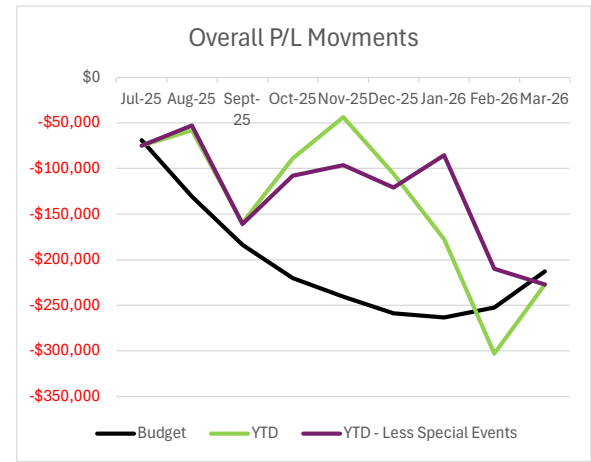
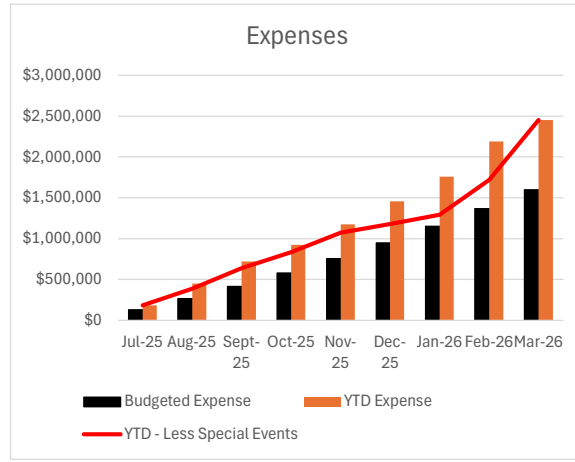
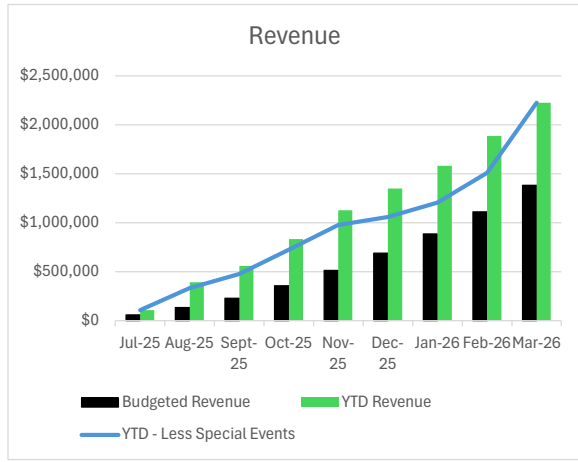
	Mth Actual	Mth budget	Mth Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
Interest	5	650	-645	3,383	3,557	-174
Leases	22,342	16,850	5,492	140,799	89,876	50,924
Recoveries	36,933	28,899	8,034	146,143	126,106	20,038
Sponsorship and Donations	0	987	-987	33	2,038	-2,005
Subsidies and Grants	21,984	27,328	-5,344	197,856	245,745	-47,889
Other Revenue	36,269	34,719	1,550	317,379	232,381	84,999
Venue Hire - Circuit	210,242	142,324	67,918	892,995	576,043	316,952
Venue Hire - Stadium	4,188	16,345	-12,157	65,836	92,603	-26,767
Venue Hire - Other	1,688	2,269	-581	21,483	15,221	6,262
Manfeild Live - Revenue	5,000	0	5,000	253,809	0	253,809
Cartown Kiwi Super Classic - Revenue	0	0	0	123,669	0	123,669
<b>Total Revenue</b>	<b>338,651</b>	<b>270,370</b>	<b>68,281</b>	<b>2,163,386</b>	<b>1,383,570</b>	<b>779,816</b>
<b>Expense</b>						
Personnel Costs	86,775	61,029	-25,745	565,941	548,812	-17,129
Audit Fee	0	1,678	1,678	57	8,516	8,460
Bad Debts	4	0	-4	161	0	-161
Insurance Cost	16,122	24,348	8,226	161,432	218,955	57,523
Venue Hire Costs	6,597	18,191	11,595	127,727	88,640	-39,087
Finance Expense	1,730	15,049	13,318	93,236	129,387	36,152
Other Expense	129,826	91,082	-38,744	812,773	435,806	-376,968
Manfeild Live - Expenses	2,513	0	-2,513	333,153	0	-333,153
Cartown Kiwi Super Classic - Expenses	0	0	0	137,350	0	-137,350
<b>Total Cash Expense</b>	<b>243,566</b>	<b>211,378</b>	<b>-32,189</b>	<b>2,231,829</b>	<b>1,430,117</b>	<b>-801,712</b>
<b>Net Cash Surplus (Loss)</b>	<b>95,085</b>	<b>58,993</b>	<b>36,092</b>	<b>-68,443</b>	<b>-46,546</b>	<b>-21,897</b>
<b>Less - Non cash items</b>						
Finance Expense Non-Cash	7,757	7,673	-83	46,039	61,385	15,346
Depreciation	11,446	11,667	221	103,015	105,000	1,985
Loss on Disposal of Assets	0	0	0	10,231	0	-10,231
Capital Grants	0	0	0	-62,554	0	62,554
Capital Grant Expense	0	0	0	62,554	0	-62,554
<b>Total Other Non-Cash Items</b>	<b>19,203</b>	<b>19,340</b>	<b>137</b>	<b>159,285</b>	<b>166,385</b>	<b>7,100</b>
<b>Net Income (Loss)</b>	<b>75,882</b>	<b>39,653</b>	<b>36,229</b>	<b>-227,728</b>	<b>-212,931</b>	<b>-14,797</b>

#### Overview - Monthly Variance

- Personnel Costs Unfavourable to budget by 26k this is from the three pays in March  
 - Subsidies and Grants variance due to GST error in Budget  
 - Other Expenses Unfavourable to budget due to Oncharged costs not yet recovered, Green by Nature contract, Circuit Maintenance, Vehicle Repairs, and Water Rates Bills.

#### Overview - YTD Variance

- Subsidies and Grants variance due to GST error in Budget  
 - Other Expenses Unfavourable to budget due to Green by Nature contract, Redstrike, Oncharged Event Costs not fully recovered, IT Expenses, and Maintenance costs.  
 - Overall Special Events costs heavily impacting budget.  
 - Stadium Revenue Falling behind.  
 - Loss on Disposal of Assets from Sale of NDTC cars



Manfeild Park Trust  
YTD - Cost Allocation  
For the period ending  
31-Mar-26



	Circuit	Stadium	Green Space	Property	Grants	Direct Costs	Overheads	YTD Actual
<b>Revenue</b>								
Interest	3,351	123	-604	513	0	0	3,383	3,383
Leases	0	465	0	140,334	0	140,799	0	140,799
Recoveries	79,793	64,167	2,183	0	0	146,143	0	146,143
Sponsorship and Donations	33	1	-6	5	0	0	33	33
Subsidies and Grants	0	0	0	0	197,856	0	197,856	197,856
Other Revenue	266,742	51,445	-19,956	19,149	0	191,021	126,358	317,379
Venue Hire - Circuit	869,365	0	23,380	250	0	892,995	0	892,995
Venue Hire - Stadium	9,328	56,508	0	0	0	65,836	0	65,836
Venue Hire - Other	0	2,630	18,853	0	0	21,483	0	21,483
Manfeild Live	0	0	253,809	0	0	253,809	0	253,809
Cartown Income	0	0	123,669	0	0	123,669	0	123,669
<b>Total Revenue</b>	<b>1,228,611</b>	<b>175,339</b>	<b>401,329</b>	<b>160,250</b>	<b>197,856</b>	<b>1,835,755</b>	<b>327,630</b>	<b>2,163,386</b>
<b>Expense</b>								
Personnel Costs	241,852	159,259	116,149	48,681	0	0	565,941	565,941
Audit Fee	56	2	-10	9	0	0	57	57
Bad Debts	159	6	-29	24	0	0	161	161
Insurance Cost	115,517	42,096	-11,078	14,897	0	0	161,432	161,432
Venue Hire Costs	87,603	37,580	1,248	1,296	0	119,172	8,555	127,727
Finance Expense	134,308	8,048	-23,398	20,317	0	0	139,275	139,275
Other Expense	522,493	147,716	75,692	66,873	0	391,930	420,843	812,773
Manfeild Live - Costs	0	0	333,153	0	0	333,153	0	333,153
Cartown Expense	0	0	137,350	0	0	137,350	0	137,350
<b>Total Cash Expense</b>	<b>1,101,988</b>	<b>394,707</b>	<b>629,076</b>	<b>152,097</b>	<b>0</b>	<b>981,605</b>	<b>1,296,262</b>	<b>2,277,867</b>
<b>Net Cash Surplus (Loss)</b>	<b>126,624</b>	<b>-219,368</b>	<b>-227,748</b>	<b>8,154</b>	<b>197,856</b>	<b>854,150</b>	<b>-968,632</b>	<b>-114,482</b>
<b>Less - Non cash items</b>								
Depreciation	73,715	26,863	-7,069	9,506	0	0	103,015	103,015
Loss on Disposal of Assets	7,321	2,668	-702	944	0	0	10,231	10,231
Capital Grants	0	0	0	0	62,554	0	62,554	62,554
Grant Expense	0	0	0	0	62,554	0	62,554	62,554
<b>Total Other Non-Cash Item</b>	<b>81,037</b>	<b>29,530</b>	<b>-7,772</b>	<b>10,450</b>	<b>0</b>	<b>0</b>	<b>113,246</b>	<b>113,246</b>
<b>Net Income (Loss)</b>	<b>45,587</b>	<b>-248,898</b>	<b>-219,976</b>	<b>-2,297</b>	<b>197,856</b>	<b>854,150</b>	<b>-1,081,878</b>	<b>-227,728</b>

# Manfeild Park Trust

## Forecast Revenue and Expense based on Movements Year To Date

For the period ending

31-Mar-26



	Full Year Budget	Full year Forecast	variance to budget - Forecast
<b>Revenue</b>			
Interest	5,600	4,929	-671
Leases	150,000	223,440	73,440
Recoveries	230,460	232,614	2,154
Sponsorship and Donations	5,000	1,514	-3,486
Subsidies and Grants	327,728	279,813	-47,915
Other Revenue	380,180	439,978	59,798
Venue Hire - Circuit	1,086,500	1,262,783	176,283
Venue Hire - Stadium	156,450	130,277	-26,173
Venue Hire - Other	23,725	26,818	3,093
<b>Original Budgeted Revenue</b>	<b>2,365,643</b>	<b>2,602,166</b>	<b>236,523</b>
Manfeild Live - Revenue	0	253,809	253,809
Cartown Kiwi Super Classic - Revenue	0	123,669	123,669
<b>Total Revenue</b>	<b>2,365,643</b>	<b>2,979,644</b>	<b>614,001</b>
<b>Expense</b>			
Personnel Costs	731,900	749,577	-17,677
Audit Fee	14,600	14,600	0
Bad Debts	0	161	-161
Insurance Cost	292,000	240,000	52,000
Venue Hire Costs	157,000	181,743	-24,743
Finance Expense	260,000	159,492	100,508
Other Expense	763,580	1,068,703	-305,123
<b>Original Budgeted Expense</b>	<b>2,219,080</b>	<b>2,414,276</b>	<b>-195,196</b>
Manfeild Live - Expenses	0	329,402	-329,402
Cartown Kiwi Super Classic - Expenses	0	137,350	-137,350
<b>Total Cash Expense</b>	<b>2,219,080</b>	<b>2,881,028</b>	<b>-661,948</b>
<b>Net Cash Surplus (Loss)</b>	<b>146,563</b>	<b>98,616</b>	<b>-47,947</b>
<b>Less - Non cash items</b>			
Finance Expense Non-Cash	0	46,039	-46,039
Depreciation	140,000	138,015	1,985
Loss on Disposal of Assets	0	10,231	-10,231
Capital Grants	0	0	0
Capital Grant Expense	0	0	0
<b>Total Other Non-Cash Items</b>	<b>140,000</b>	<b>194,285</b>	<b>-54,285</b>
<b>Original Budgeted Net Income (Loss)</b>	<b>6,563</b>	<b>-6,395</b>	<b>-12,958</b>
Effect of Special Events	0	-89,274	-89,274
<b>Total Net Income (Loss)</b>	<b>6,563</b>	<b>-95,669</b>	<b>-102,232</b>

# Manfeild Park Trust

## Revenue and Expense Comparatives to the Prior Period

For the period ending

31-Mar-26



**MANFEILD**

	YTD Actual	YTD Budget	YTD Variance	Variance to budget -	Prior Year	Variance to Prior Year
<b>Revenue</b>						
Interest	3,383	3,557	-174	-671	5,353	-1,970
Leases	140,799	89,876	50,924	73,440	114,756	26,043
Recoveries	146,143	126,106	20,038	2,154	174,068	-27,925
Sponsorship and Donations	33	2,038	-2,005	-3,486	2,460	-2,427
Subsidies and Grants	197,856	245,745	-47,889	-47,915	393,376	-195,520
Other Revenue	317,379	232,381	84,999	59,798	268,597	48,783
Venue Hire - Circuit	892,995	576,043	316,952	176,283	921,014	-28,019
Venue Hire - Stadium	65,836	92,603	-26,767	-26,173	110,895	-45,059
Venue Hire - Other	21,483	15,221	6,262	3,093	18,353	3,131
Manfeild Live - Revenue	253,809	0	253,809	253,809	0	-253,809
Cartown Kiwi Super Classic - Revenue	123,669	0	123,669	123,669	0	-123,669
<b>Total Revenue</b>	<b>2,163,386</b>	<b>1,383,570</b>	<b>779,816</b>	<b>614,001</b>	<b>2,008,871</b>	<b>154,515</b>
<b>Expense</b>						
Personnel Costs	565,941	548,812	-17,129	-17,677	693,883	127,941
Audit Fee	57	8,516	8,460	0	10,200	10,143
Bad Debts	161	0	-161	-161	0	-161
Insurance Cost	161,432	218,955	57,523	52,000	199,426	37,994
Venue Hire Costs	127,727	88,640	-39,087	-24,743	109,189	-18,538
Finance Expense	93,236	129,387	36,152	100,508	145,246	52,010
Other Expense	812,773	435,806	-376,968	-305,123	715,497	-97,276
Manfeild Live - Expenses	333,153	0	-333,153	-195,196	0	333,153
Cartown Kiwi Super Classic - Expenses	137,350	0	-137,350	0	0	137,350
<b>Total Cash Expense</b>	<b>2,231,829</b>	<b>1,430,117</b>	<b>-801,712</b>	<b>-329,402</b>	<b>1,873,440</b>	<b>-358,389</b>
<b>Net Cash Surplus (Loss)</b>	<b>-68,443</b>	<b>-46,546</b>	<b>-21,897</b>	<b>-47,947</b>	<b>135,430</b>	<b>-203,873</b>
<b>Less - Non cash items</b>						
Finance Expense Non-Cash	46,039	61,385	15,346	-46,039	0	-46,039
Depreciation	103,015	105,000	1,985	-1,985	119,804	16,789
Loss on Disposal of Assets	10,231	0	-10,231	-10,231	10,947	715
<b>Total Other Non-Cash Items</b>	<b>159,285</b>	<b>166,385</b>	<b>7,101</b>	<b>-54,285</b>	<b>130,750</b>	<b>-28,534</b>
<b>Net Income (Loss)</b>	<b>-227,727</b>	<b>-212,931</b>	<b>-14,796</b>	<b>-102,232</b>	<b>4,680</b>	<b>-175,339</b>

**Manfield Park Trust**  
**Statement of Financial Position**  
**For the period ending**



**31-Mar-26**

	<b>Current Position</b>	<b>Movement from last Month</b>	<b>Prior Year</b>
<b>Current Assets</b>	<b>273,686</b>	<b>-48,463</b>	<b>516,295</b>
Cash and Cash Equivalents	71,115	31,891	259,851
Accounts receivable	105,413	-64,001	115,267
Prepayments	97,158	-16,352	141,178
<b>Non-Current Assets</b>	<b>40,015,823</b>	<b>-11,446</b>	<b>40,185,698</b>
Fixed Assets	41,309,812	0	41,351,166
Fixed Assets - Accumulated Depreciation	-1,295,188	-11,446	-1,166,667
Other Assets	1,199	0	1,199
<b>Total Assets</b>	<b>40,289,508</b>	<b>-59,909</b>	<b>40,701,993</b>
<b>Current Liabilities</b>	<b>480,236</b>	<b>132,165</b>	<b>709,134</b>
Accounts Payable	110,964	-7,938	146,723
PAYE Payable	24,964	-8,476	24,370
Sundry Creditors	1,780	9,680	20,253
Accrued Expenses	1,874	0	80,218
Current Borrowings	102,967	20,226	124,333
Employee Entitlements	62,994	-6,526	60,001
Grants Unspent	0	0	42,584
GST Payable	588	-9,738	9,018
Revenue in Advance	106,535	36,665	113,070
Credit Cards	849	1,789	1,764
Deposit Holding Account	66,723	96,481	86,800
Wages Payable	0	0	0
<b>Non-Current Liability</b>	<b>3,731,547</b>	<b>3,626</b>	<b>3,568,417</b>
Non-current Borrowings	3,731,547	3,626	3,568,417
<b>Total Liabilities</b>	<b>4,211,784</b>	<b>135,791</b>	<b>4,277,551</b>
<b>Total assets less Liabilities</b>	<b>36,077,725</b>	<b>-195,700</b>	<b>36,424,443</b>
<b>Equity</b>			
Retained Earnings	332,835	0	322,340
Revaluation Reserve	16,296,909	0	16,296,909
Trust Capital	9,419,884	0	9,511,904
Trustees Income Account	10,255,824	0	10,255,824
(Profit) Loss for year	-227,727	75,882	0
<b>Total Equity</b>	<b>36,077,725</b>	<b>0</b>	<b>36,386,977</b>

## Other Expenses - 10 Highest Costs YTD

(excluding Indirect Overheads)

	<u>Monthly Costs</u>	<u>YTD Costs</u>	<u>PY YTD</u>
Maintenance GS	11,501	102,911	47,674
Maintenance Circuit	20,422	79,444	95,665
Trustee Fees	11,192	73,435	84,028
IT Expenses incl Website	3,507	67,503	50,397
Event Costs Oncharged Circuit	21,852	65,082	49,454
Maintenance Stadium	21,848	53,567	30,506
Professional Fees incl Legal	0	52,247	8,565
Event Costs Oncharged Stadium	255	48,763	51,923
Security	4,731	44,982	42,723
Maintenance General	5,289	36,117	16,636

## Indirect Overheads - 10 Highest Costs YTD

	<u>Monthly Costs</u>	<u>YTD Costs</u>	<u>PY YTD</u>
Wages & Salaries	86,775	561,763	616,932
Insurance Manfeild	16,122	161,432	199,426
Interest Paid	7,870	125,956	118,269
Depreciation	11,446	103,015	119,804
Trustee Fees	11,192	73,435	84,028
IT Expenses incl Website	3,507	67,503	50,397
Capital Grant Expenses	0	62,554	0
Professional Fees incl Legal	0	52,247	8,565
Security	4,731	44,982	42,723
Maintenance General	5,289	36,117	16,636